



T.R. MINISTRY OF TRADE

FOREIGN TRADE DATA BULLETIN

NOVEMBER 2024

In November 2024, compared to the same month of the previous year; exports decreased by 3.1 % to 22 billion 291 million dollars, imports increased by 2.4 % to 29 billion 654 million dollars. In the January - November period of 2024, compared to the same period of the previous year, exports increased by 2.5% to 238 billion 486 million dollars, and imports decreased by 6.4% to 311 billion 703 million dollars.

Table 1: Foreign Trade Statistics (Million Dollars)

Foreign Trade		Export	Import	Foreign Trade Volume	Foreign Trade Balance	Exp./Imp. Ratio (%)
November	2023	23.001	28.974	51.974	-5.973	79,4
	2024	22.291	29.654	51.945	-7.363	75,2
	Change %	-3,1	2,4	-0,1	23,3	.
January-November	2023	232.669	332.909	565.579	-100.240	69,9
	2024	238.486	311.703	550.189	-73.216	76,5
	Change %	2,5	-6,4	-2,7	-27,0	.
Annualized	12.2022-11.2023	255.568	365.521	621.089	-109.953	69,9
	12.2023-11.2024	261.444	340.760	602.205	-79.316	76,7
	Change %	2,3	-6,8	-3,0	-27,9	.

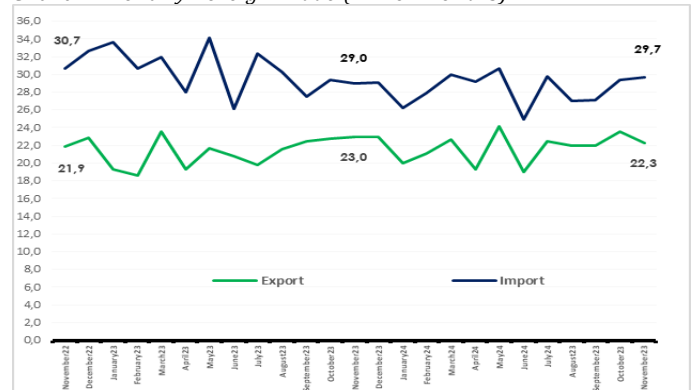
In November 2024, compared to the same month of the previous year;

- Exports decreased by 3.1 % to 22 billion 291 million dollars,
- Imports increased by 2.4 % to 29 billion 654 million dollars,
- Foreign trade volume decreased by 0,1% to 51 billion 945 million dollars.

In the January- November period of 2024, compared to the same period of the previous year;

- Exports increased by 2,5% to 238 billion 486 million dollars,
- Imports decreased by 6.4% to 311 billion 703 million dollars,
- Foreign trade volume decreased by 2.7% to 550 billion 189 million dollars.

Chart 1: Monthly Foreign Trade (Billion Dollars)



In November 2024, compared to the same month of the previous year;

- The ratio of exports to imports decreased by 4.2 points to 75.2%,
- Excluding energy data, the ratio of exports to imports decreased by 2.5 points to 87.9 %,
- Excluding gold and energy data, the ratio of exports to imports decreased by 0.1 points to 94.8 %.

Chart 2: Export/Import Coverage Ratio

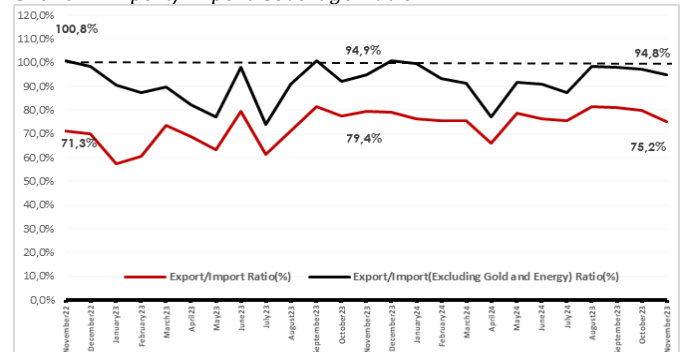
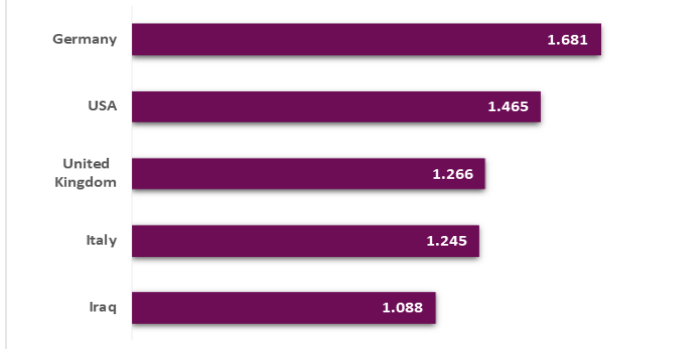


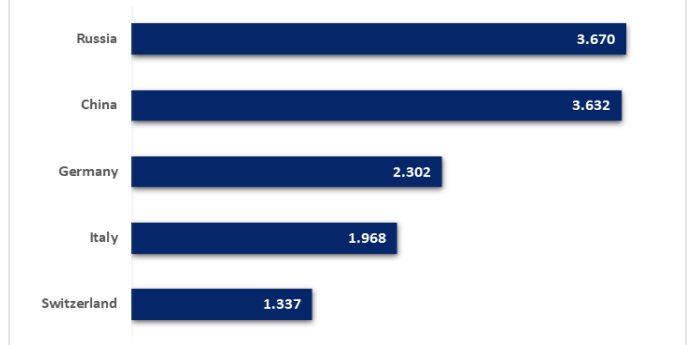


Chart 3: Top 5 Export Markets (Million Dollars, November 2024)



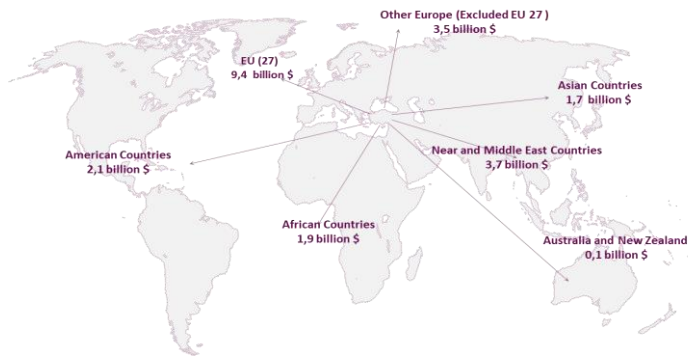
- The countries to which Türkiye exported the most in November are **Germany** (1 billion 681 million dollars), **USA** (1 billion 465 million dollars), and **United Kingdom** (1 billion 266 million dollars) respectively.
- In November, the share of the top 10 countries in total exports was 48.1%.

Chart 4: Top 5 Imported Sources (Million Dollars, November 2024)



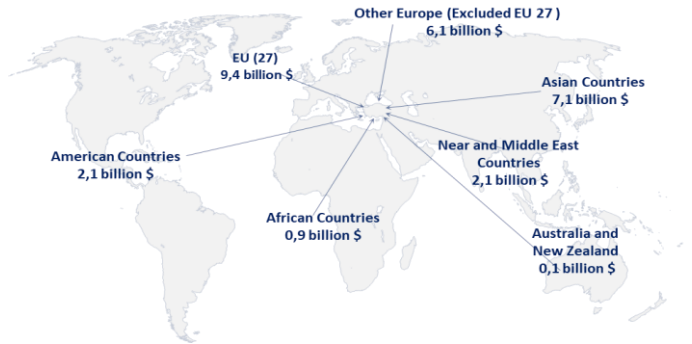
- The countries from which Türkiye imported the most in November are **Russian Federation** (3 billion 670 million dollars), **China** (3 billion 632 million dollars), and **Germany** (2 billion 302 million dollars), respectively.
- The share of the top 10 countries in total imports was 59.4%.

Chart 5: Exports by Country Groups (Billion Dollars, November 2024)



- The country groups to which Türkiye **exported** the most in November are **European Union (EU-27)** (9 billion 365 million dollars), **the Near and Middle Eastern countries** (3 billion 664 million dollars), and **the other European countries** (3 billion 487 million dollars), respectively.

Chart 6: Imports by Country Groups (Billion Dollars, November 2024)



- The country groups from which Türkiye **imported** the most in November are **European Union (EU-27)** (9 billion 445 million dollars), **Asian countries** (7 billion 138 million dollars), and **the other European countries** (6 billion 140 million dollars), respectively.



Chart 7: BEC Classification of the Distribution of Export (November 2024)

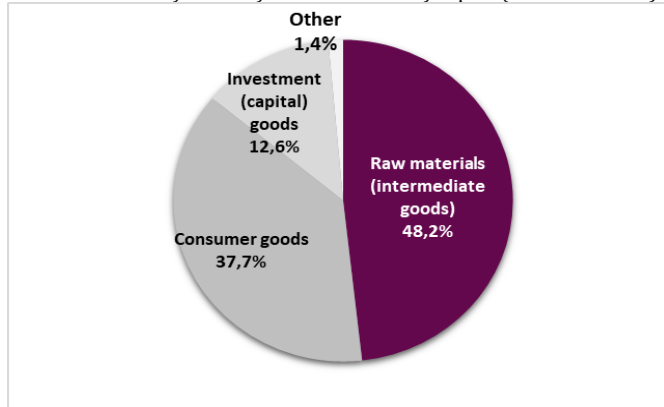
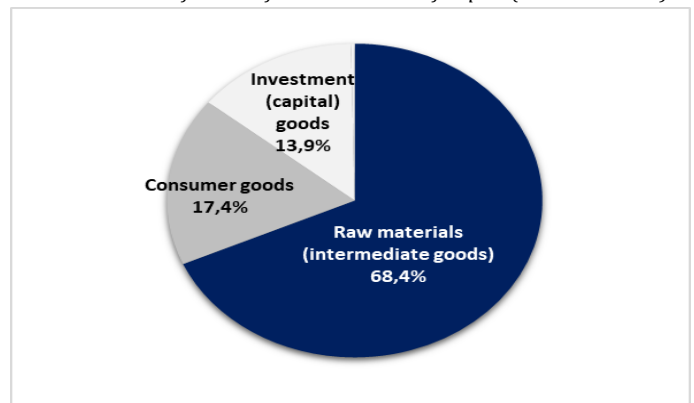


Chart 8: BEC Classification of the Distribution of Import (November 2024)



In November, top **exports** according to the BEC classification;

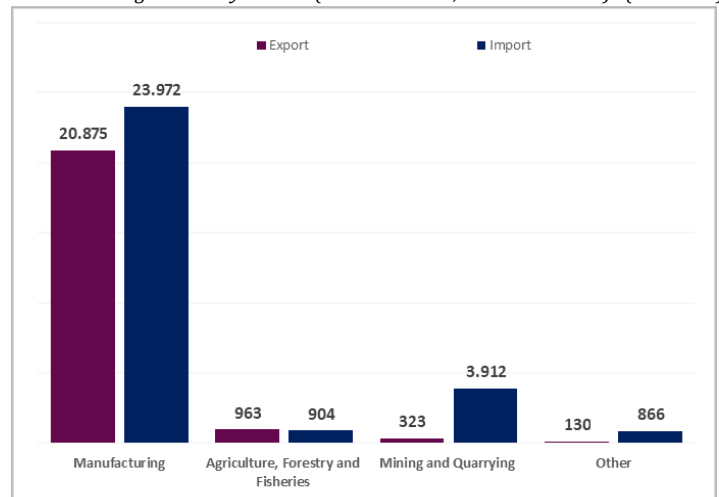
- "Raw materials (intermediate goods)" decreased by 6.1% to 10 billion 749 million dollars,
- "Consumer goods" increased by 3.0% to 8 billion 414 million dollars,
- "Investment (capital) goods" decreased by 14.0% to 2 billion 813 million dollars.

In November, top **imports** according to the BEC classification;

- "Raw materials (intermediate goods)" increased by 3.4% to 20 billion 273 million dollars,
- "Consumer goods" increased by 15.6% to 5 billion 160 million dollars,
- "Investment (capital) goods" decreased by 15.5% to 4 billion 129 million dollars.

- The share of **exports** by sectors in November, respectively; the **manufacturing industry** was 93.6% (20 billion 875 million dollars), **the agriculture, forestry and fishing sector** was 4.3% (963 million dollars), **the mining and quarrying sector** was 1.4% (323 million dollars).
- The share of **imports** by sectors in November, respectively; **the manufacturing industry** was 80,8% (23 billion 972 million dollars), **the mining and quarrying sector** was 13.2% (3 billion 912 million dollars), **the agriculture, forestry and fisheries sector** was 3.0% (904 million dollars).

Chart 9: Foreign Trade by Sectors (Million Dollars, November 2024) (ISIC Rev4)



For Monthly Foreign Trade Statistics Tables-November [Click Here](#)

For Further Information on Foreign Trade Statistics [Click Here](#)



INSTRUCTIONS

Foreign Trade statistics in the Bulletin has been prepared on the basis of the "General Trade System (GTS)". Statistics for November 2024 were prepared from the administrative records of the Ministry, while statistics for other periods were prepared jointly with the Ministry and the Turkish Statistical Institute (TURKSTAT), compiled from official Foreign trade statistics shared with the public by TURKSTAT.

Additionally, Official Foreign Trade Statistics are announced to the public on the official website of TURKSTAT on the last business day of each month. In this context, Foreign Trade Statistics for the past periods can be accessed on the official website of TURKSTAT.

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